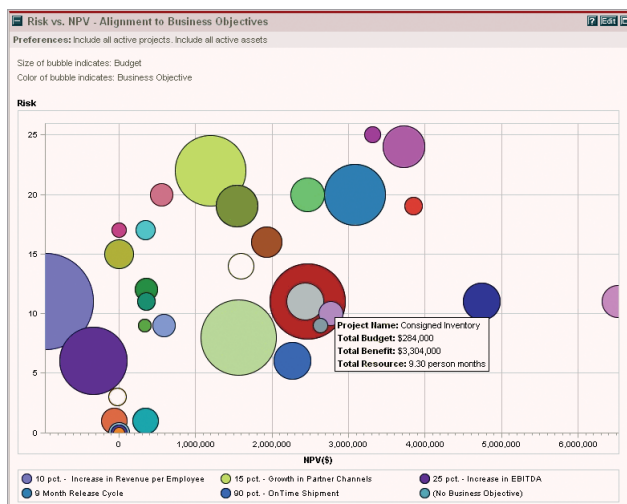


MERCURY FINANCIAL MANAGEMENT

Mercury Financial Management™ manages your company's IT portfolio with real-time visibility into financial performance without costly integrations to multiple data sources.

ROI, NPV, cost of capital, earned value, charge backs. Few IT organizations operate with “blank checks” these days. Limited budgets require tough decisions on what IT commits to – focused projects that maximize IT business value, optimize IT service delivery, and reduce costs. To make the best decisions, managers need real-time visibility into project budgets and actual costs, of course. But that's not enough for success. They also need simultaneous visibility into project progress, status, and the value being realized from projects – for both projects that keep the business running and initiatives that grow and transform the business. Only one product offering provides all of this: Mercury IT Governance Center™.



Portfolio view of NPV vs. risk for all projects by project class.

Mercury Financial Management is the only application that enables your company to manage its IT portfolio of proposals, projects, and “keep-the-lights-on” applications with real-time visibility into financial performance. It provides you with the required information and processes to make effective portfolio decisions.

Track and Compare Actuals to Budgets

One of the keys to effectively managing a portfolio is ready access to both expected costs (budgets) and actual costs. With Mercury, you have out-of-the-box visual comparisons of budgets to actual costs across your entire portfolio or any combination of individual projects or applications. You also have out-of-the-box earned value analysis for assessing the health of active projects. Configurable exception conditions let you flag projects as red, yellow, or green based on cost performance and schedule performance. These views enable project managers and IT executives to manage more effectively by exception and priority rather than haphazardly reviewing projects in the portfolio.

Align IT Budgets, Activities, and Costs

Using current information and unlimited “what-if” scenarios, Financial Management increases the capabilities of Mercury IT Governance Center applications. For example, Mercury Portfolio Management™ makes it easy to evaluate your pending or proposed projects against active projects and production applications. User-defined categories allow you to “slice and dice” your portfolio across multiple categories including capital budget, operating budget, resources, expected benefit, realized benefit, project class, and asset class. In addition, just a few mouse clicks let you view the breakdown of the portfolio by type of project, sponsoring group, or business objective.

With Financial Management, you have real-time visibility into financial performance of your IT projects. Whether you're interested in a single project or the entire portfolio, configurable portlets allow you to "subscribe" to the data that's relevant to you. Whether it's earned value, resource costs by task, project or skill, benefits by sponsoring organization or realized savings or expenditures to date – Financial Management can provide the information.

In addition, Financial Management helps you manage projects and activities and balance your project portfolio in real-time. Because Mercury IT Governance Center is a real-time application, updates affecting performance metrics are always available (no more three-week delays while status reports are built manually from multiple data sources). You have the ability to shift projects in the portfolio based on performance and/or the availability of new funds or re-allocation of existing funds. This means you can concentrate on making decisions rather than gathering data. And, when someone asks what value you could deliver with another 20 million – you can give him or her an answer with confidence.



Budget summary views.

Manage Risks

Financial Management also delivers valuable risk management processes for projects and programs. These processes enable you to capture, document, and manage risks as they are identified. Each risk is assigned a severity and probability that should go down over time as the risk is mitigated. By capturing and tracking all risks, project managers and financial managers can better assess the true state of project health and better decide what type of corrective action would be appropriate if necessary.

How it Works

Financial Management provides real-time visibility into budgets, costs (both labor and non-labor), programs, projects, risks, and overall IT demand – without costly integrations to multiple data sources. Costs can be managed in any currency. Budgets are created for labor costs and non-labor charges as well as capital and operational expenditures. Out-of-the-box dashboards elevate visibility to projects with capital expenditures, clearly identifying risk and exposure. Actual labor hours from time sheets, project entries, or staffing profiles are used with defined resource rates by skill set, individual, or other rule to calculate actual labor costs.

Financial Management not only provides detailed views of project health, it helps you establish and manage IT budgeting – from project proposal, justification, and review to project initiation, execution, deployment, and benefits realization. Costs are calculated automatically where possible and otherwise entered manually through the intuitive Mercury interface to take advantage of existing financial system investments.

Part of Mercury IT Governance Center

Mercury Financial Management is part of Mercury IT Governance Center™, an integrated set of software, solutions, and best practices that provides the first integrated transaction system to run IT like a business.

FEATURES AND BENEFITS

- **Visibility and governance:** Provides financial visibility and governance throughout the IT lifecycle, enabling organizations to manage IT like a business, manage IT costs by exception, and improve accuracy of estimates.
- **Both strategic and “keep-the-lights-on” activities:** Becomes the touchstone for monitoring cost performance of all IT operations. Business stakeholders see in real-time the value that IT is delivering to them.
- **SOP 98-1 support built-in capitalization method** eliminates capitalization errors, and out-of-the-box portlets bring needed visibility and control.
- **Earned value analysis:** Automatically tracks and calculates earned value, including both labor and non-labor metrics. Because this analysis is performed automatically for you, your organization can begin managing by earned value without the time and expense required to capture and calculate the necessary values the old way.
- **Breadth of financial coverage:** Establishes and manages IT budgets (with both capital and expense items), expected and realized benefits, risks and risk probabilities, actual cost calculations, actual-to-budget comparisons, and visual monitors of financial performance to enable real-time analysis of IT transactions and defensible charge backs.
- **Real-time, all-the-time:** Offers real-time, 24x7 information through Mercury IT Governance Dashboard™.



Mercury is the global leader in business technology optimization (BTO). We are committed to helping customers optimize the business value of IT.
WWW.MERCURY.COM